

IRS announces 2009 HSA limits

The IRS issued guidance on the maximum contribution levels for health savings accounts (HSAs) and out-of-pocket spending limits for high deductible health plans (HDHPs) that must be used in conjunction with HSAs. These amounts have been indexed for cost-of-living adjustments for 2009.

Annual contribution levels

For 2009, the maximum annual HSA contribution for an eligible individual with self-only coverage is \$3,000. For family coverage the maximum annual HSA contribution is \$5,950.

Out-of-pocket spending

The maximum annual out-of-pocket amount for HDHP self-coverage increases to \$5,800 and the maximum annual out-of-pocket amount for HDHP family coverage is twice that, \$11,600.

Minimum deductible amounts

For 2009, the minimum deductible for an HDHP increases to \$1,150 for self-only coverage and \$2,300 for family coverage. (*IRS Rev. Proc. 2008-29, IRB 2008-22, June 2, 2008.*)